Sent on behalf of Bill Nunez, Vice Chancellor for Finance and Administration

Dear Colleagues,

I want to share an important initiative that will strengthen TCU's financial operations and support the university's long-term strategic goals: modernizing PeopleSoft Financials Chart of Accounts.

Our Chart of Accounts serves as the foundation of our financial reporting and management processes. While our current structure has supported us well over the years, TCU has continued to grow and evolve, creating new demands for financial insight, reporting and decision-making. To better meet those needs, we are undertaking a comprehensive modernization of our Chart of Accounts.

Why This Matters to TCU
While this initiative includes updating account codes, its broader purpose is to create an effective framework for understanding and managing the university's financial resources. A modernized Chart of Accounts will help us:

- Improve financial transparency and reporting.
- Provide more meaningful and consistent financial information.
- Enhance data quality across the organization.
- Support better planning, budgeting and decision-making.
- Increase operational efficiency by reducing manual reporting.
- Strengthen our ability to align financial resources with strategic priorities.

Ultimately, this initiative will provide the university better insight into how resources are being used, enabling more informed decisions that support our mission and future growth.

What You Can Expect
Our implementation approach is designed to minimize disruption while ensuring a successful transition. Over the coming months, project teams will focus on several key activities, including:

- Reviewing and updating account structures.
- Configuring and aligning financial systems.
- Evaluating and refining related business processes.
- Providing training and support for impacted stakeholders.
- Planning and executing the transition to the new Chart of Accounts.

As with any university-wide initiative, implementation timelines may vary based on departmental needs, readiness and resource availability.

Looking Ahead

Modernizing the Chart of Accounts is an important investment in TCU's future. By establishing a stronger financial foundation today, we will be better positioned to support growth, improve accountability and gain deeper insights into our operations tomorrow.

In the coming months, we will share additional information regarding project milestones, training opportunities, key decisions and department-specific guidance. Regular updates will keep everyone informed, prepared and confident throughout the transition.

Thank you for your partnership as we move through this work together. Your engagement will help make this a successful transition and ensure we have a financial framework that better supports the university's needs today and as TCU continues to grow.

Sincerely,

Bill Nunez

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